

Capital Financial Services, LLC

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THE FIDUCIARY OATH

The advisor shall exercise his/her best efforts to act in good faith and in the best interests of the client. The advisor shall provide written disclosure to the client prior to the engagement of the advisor, and thereafter throughout the term of the engagement, of any conflicts of interest, which will or reasonably may compromise the impartiality or independence of the advisor.

The advisor, or any party in which the advisor has a financial interest, never receives any compensation or other remuneration that is contingent on any client's purchase or sale of a financial product. The advisor never receives a fee or other compensation from another party based on the referral of a client or the client's business.

THE CODE OF ETHICS

The Company and its employees recognize their fiduciary obligation to each client. This means that the Company and its employees shall act in the client's best interest at all times, and the client's interest shall always be placed ahead of the Company's interest.

The Code of Ethics sets out ideals for ethical conduct premised on the fundamental principles of integrity, objectivity, competence, fairness, confidentiality, professionalism and diligence. The Company places the highest value on ethical conduct. Employees should live up not only to the letter of the Code, but to the concept of putting the client's interests above the employees and the Company.

Standards of Professional Conduct

